

News Release

U.S. Representative Chris Chocola

Second District, Indiana

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Chocola, House Colleagues, Target 'Unfair' China Trade Practices

Urges Bush Administration to take harder line with China

WASHINGTON –U.S. Rep. Chris Chocola (R-Ind.) realizes that Congress cannot change China's laws, but Congress can make clear that they will not tolerate its behavior. If a new bill Chocola introduced becomes law, the Chinese will be severely penalized for a currency policy that puts U.S. manufacturers and other businesses at a "significant disadvantage."

"As a former manufacturer, I understand the opportunities of free trade," said Chocola. "Without a level playing field, our manufacturers are at a significant disadvantage. This bill results in not only free trade, but fair trade by making sure China plays by the rules."

At a news conference Tuesday, Chocola along with U.S. Reps. Phil English (R-Pa.), Mark Green (R-Wis.), and Robin Hayes (R-N.C.), announced the introduction of a new bill designed to combat Chinese currency manipulation. If signed into law, the bill would require the U.S. treasury secretary to analyze and report to Congress whether China is manipulating its currency to achieve a trade advantage. If manipulation is discovered, within 30 days after sending the report to Congress, the secretary must levy tariffs on all Chinese goods coming into the U.S. equal to the advantage gained by the Chinese through currency manipulation.

"With the highest number of manufacturing jobs per capita in the nation, Indiana's economy heavily relies on the manufacturing industry," said Chocola. "It is essential that we do all we can to help Indiana create more manufacturing jobs."

Chocola has been very active in his efforts to draw attention to and combat China's unfair trade practices. In meetings and correspondence with the U.S. secretaries of commerce and treasury, as well as the U.S. Trade Representative, and President Bush himself, Chocola has made the case that we must fight China's trade abuses and quickly pass domestic reforms to help our struggling manufacturing sector. Additionally, in 2003, he cosponsored and supported a House-passed resolution that pressed the Chinese to move more quickly to follow their commitments to the World Trade Organization by ending its currency manipulation.

"China must stop pegging its currency at an artificially low rate, it must stop subsidizing domestic manufacturing, and it must begin respecting intellectual property law," concluded Chocola.

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